

Features and Descriptions of Structured Products

Feature	Description
Principal Protected	Investor's full principal amount will be returned at maturity, regardless of underlying reference asset performance, subject to the credit of the issuer.
Partially Principal Protected	Investor is exposed to losses limited to less than the full principal amount, subject to the credit of the issuer.
Buffered Principal at Risk	Investor's full principal amount is at risk, subject to some level of initial loss protection, subject to the credit of the issuer.
Principal at Risk	Investor's full principal amount is at risk.
Synthetic Convertible	Investor receives a coupon, plus potential appreciation in the underlying reference asset.
Reverse Convertible	Investor receives a coupon and is exposed to potential depreciation in the underlying reference asset.
Dynamic Allocation	Investment is algorithmically or dynamically allocated between assets during the life of the investment.
Periodic Capped	Investment return is based upon the sum of periodically measured returns in the underlying reference asset, subject to a cap.
Target Return	Investment is terminated once a targeted return on the investment has been reached.
Synthetic Exposure	Economically similar to investing directly in the underlying reference asset, if possible, excluding fees.
Point-to-Point Return	Return is based solely on initial and final underlying reference asset levels; does not include averaging over more than 10% of the term of the investment. Participation Rate is fixed on pricing date.
Averaging Return	Return is based on periodic averaging for more than 10% of the term of the investment. Participation Rate is fixed on pricing date.
Variable Participation	Participation rate is not fixed on pricing date, and is dependent on changes in the underlying reference asset.
Enhanced Participation	Positive investment return is based on change in underlying reference asset with a ratio greater than one.
Variable Coupon	Coupon rate amount paid during life of investment depends on change in underlying reference asset.
Fixed Coupon	Coupon rate amount paid during life of investment is set on pricing date.
Minimum Return	Minimum return in excess of principal amount is set on pricing date.
Callable	Investment may be called from the investor at the issuer's option.
Autocallable	Investment will be called from the investor if a predetermined movement in the underlying reference asset occurs.

Source: Structured Products Association

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